

# Form of proxy

## Pick n Pay Stores Limited

For use at the annual general meeting of Pick n Pay Stores Limited (the Company) to be held at the registered office of the Company, Pick n Pay Office Park, 101 Rosmead Avenue, Kenilworth, Cape Town in the conference centre at 09h30 on Friday, 18 June 2010 (the annual general meeting).

This form of proxy is not to be used by beneficial owners of shares who have dematerialised their shares (dematerialised shares) through a Central Securities Depository Participant (CSDP) or broker, as the case may be, unless you are recorded on the subregister as an own name dematerialised shareholder. Generally, you will not be an own name dematerialised shareholder unless you have specifically requested your CSDP to record you as the holder of the shares in your own name in the Company's subregister.

This form of proxy is only for use by certificated, own name dematerialised shareholders and CSDPs or brokers (or their nominees) registered in the Company's subregister as the holder of dematerialised ordinary shares.

**Each shareholder entitled to attend and vote at the annual general meeting is entitled to appoint one or more proxies (none of whom need be a shareholder of the Company) to attend, speak and vote in place of that member at the annual general meeting, and at any adjournment thereafter.**

**Note that voting will be performed by way of a poll so each member present or represented by way of proxy will be entitled to vote.**

I/We (block letters) \_\_\_\_\_  
of \_\_\_\_\_

Telephone: Work ( ) \_\_\_\_\_ Telephone: Home ( ) \_\_\_\_\_

being the holder/s of \_\_\_\_\_ ordinary shares in the Company, hereby appoint (refer to note 1)

1. \_\_\_\_\_ or failing him/her,
2. \_\_\_\_\_ or failing him/her,
3. the Chairman of the annual general meeting,

as my/our proxy to attend, speak, vote and act for me/us on my/our behalf at the annual general meeting which will be held for the purpose of considering and, if deemed fit, passing, with or without amendment, the resolutions to be proposed thereat and at any adjournment thereof and to vote for or against such resolutions or to abstain from voting in respect of the shares in the issued capital of the Company registered in my/our name/s, in accordance with the following instructions (refer to note 2).

	Number of votes (one vote per ordinary share)		
	For	Against	Abstain
Ordinary resolution number 1: Approval of annual financial statements			
Ordinary resolution number 2: Appointment of the auditors			
Ordinary resolution number 3.1: Election of Mrs SD Ackerman-Berman as director			
Ordinary resolution number 3.2: Election of Mr JG Ackerman as director			
Ordinary resolution number 3.3: Election of Mr NP Badminton as director			
Ordinary resolution number 3.4: Election of Mr J van Rooyen as director			
Ordinary resolution number 3.5: Election of Mr RSJ van Rensburg as director			
Ordinary resolution number 4: Appointment of Audit, Risk and Compliance committee members for the ensuing year			
Ordinary resolution number 5: Approval of directors' housing loans			
Ordinary resolution number 6: Approval of remuneration report			
Ordinary resolution number 7: Approval of directors' fees for the 2011 financial year			
Special resolution number 1: General approval to repurchase Company shares			
Ordinary resolution number 8: General authority over unissued shares			
Ordinary resolution number 9: Specific authority over unissued shares for purposes of Pick n Pay 1997 Share Option Scheme, as amended			
Ordinary resolution number 10: General authority to issue shares for cash			
Ordinary resolution number 11: Directors' authority to implement Company resolutions			

Insert an "X" in the relevant spaces above according to how you wish your votes to be cast. If you wish to cast your votes in respect of a lesser number of shares than you own in the Company, insert the number of shares held in respect of which you desire to vote (see note 2).

Signed at \_\_\_\_\_ on \_\_\_\_\_ 2010

Signature \_\_\_\_\_

(Authority of signatory to be attached if applicable – see note 4)

Assisted by me (where applicable – see note 6) \_\_\_\_\_ Telephone number \_\_\_\_\_

**Please read the notes overleaf.**

# Notes

1. The person whose name stands first on the proxy form and who is present at the annual general meeting will be entitled to act as a proxy to the exclusion of those whose names which follow thereafter.

If no proxy is inserted in the spaces provided, then the Chairperson shall be deemed to be appointed as the proxy to vote or abstain as the Chairperson deems fit.

2. A shareholder's instructions to the proxy must be indicated by the insertion of the relevant number of votes exercisable by that shareholder in the appropriate space provided. If there is no clear indication as to the voting instructions to the proxy, the proxy form will be deemed to authorise the proxy to vote or to abstain from voting at the annual general meeting as he/she deems fit in respect of all the shareholder's votes exercisable thereat.

A shareholder or his/her proxy is not obliged to use all the votes exercisable by the shareholder or by his/her proxy, but the total of the votes cast and in respect of which abstention is recorded may not exceed the total of the votes exercisable by the shareholder or by his/her proxy.

3. Proxy forms must be lodged at the registered office of the Company, Pick n Pay Office Park, 101 Rosmead Avenue, Kenilworth, Cape Town, 7708 or posted to the Company Secretary at PO Box 23087, Claremont, 7735, or lodged with or posted to the transfer secretaries, Computershare Investor Services (Proprietary) Limited, Ground Floor, 70 Marshall Street, Johannesburg, 2001 (PO Box 61051, Marshalltown, 2107, South Africa).

Forms of proxy must be received or lodged by no later than 09h30 on Thursday, 17 June 2010, being 24 hours before the annual general meeting to be held at 09h30 on Friday, 18 June 2010.

4. Documentary evidence establishing the authority of a person signing this proxy form in a representative capacity must be attached to this proxy form unless previously recorded by the Company Secretary or waived by the Chairperson of the annual general meeting. CSDPs or brokers registered in the Company's subregister voting on instructions from beneficial owners of shares registered in the Company's subregister, are requested that they identify the beneficial owner in the subregister on whose behalf they are voting and return a copy of the instruction from such owner to the Company Secretary or to the transfer secretaries, Computershare Investor Services (Proprietary) Limited, Ground Floor, 70 Marshall Street, Johannesburg, 2001 (PO Box 61051, Marshalltown, 2107, South Africa), together with this form of proxy.
5. Any alteration or correction made to this proxy form must be initialled by the signatory/ies, but may not be accepted by the Chairperson.
6. A minor must be assisted by his/her parent or guardian unless the relevant documents establishing his/her legal capacity are produced or have been registered by the Company Secretary.